

Product Licensed Reports (PLRs)

PLRs tell you that one or more of your musical works have been used by a record company under an MCPS licence.

PLRs provide members with a breakdown of information about MCPS licences granted to or used by record companies. They do not change in format or layout whether it is an 'A' or 'B' distribution. They provide record company information and details of the release. Additionally they provide a complete track listing with performer, writer and owner information (if known).

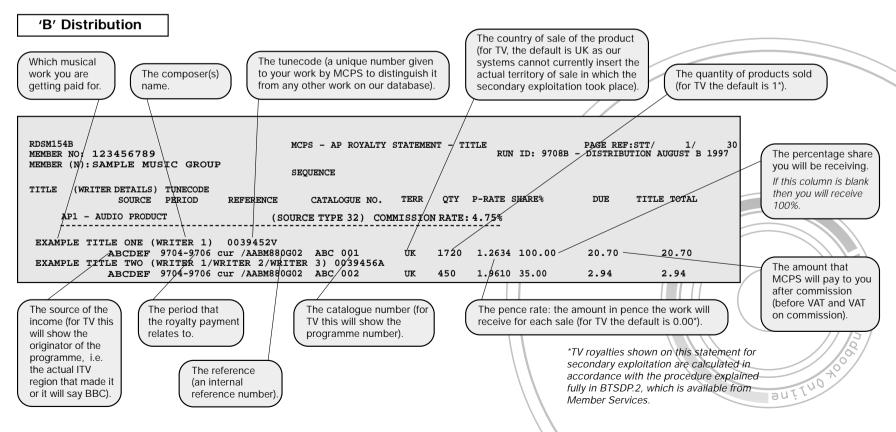
Royalty Statement Pages

Using the diagram below you will see that,

The Royalty Statement Pages give a breakdown of how the royalties have been allocated to the various musical works.

The information on these pages is broken down into the various licensing channels with source types used to identify a particular channel of licensing. A source type informs you of where the money is coming from. Some of the most common source types include AP1 and AP2 (Record Companies) among others.

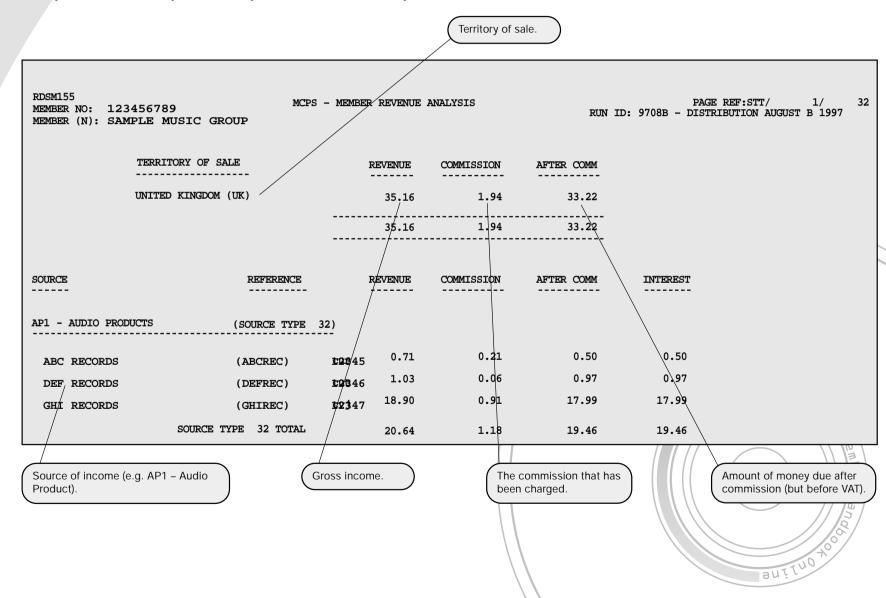
Below the source type headings are the individual royalty lines. They show:





Revenue Analysis

Revenue analysis contains a summary of the income you will receive broken down by:



0.00

0.00

VAT REG NO. 123 456 789

581.13



Invoices

MCPS operates a self-billing system. What this means is that in order for us to pay your royalties we first need to create an invoice showing the royalties that we owe you (VAT, if you are VAT registered, is due on UK income only).

This invoice detailing the royalties we owe to > SAMPLE MUSIC GROUP you is generated internally by our systems INVOICE so you don't need to worry putting together the paperwork. INVOICE NO. 9708Y0666 DATE 31/08/97 TO SUPPLY OF ROYALTIES/FEES DISTRIBUTION AUGUST A 1997 MECHANICAL-COPYRIGHT PROTECTION SOCIETY LTD. ELGAR HOUSE 41 STREATHAM HIGH ROAD LONDON SW16 1ER MEMBER NO. MEMBER NAME GROSS UK GROSS O/S REVENUE REVENUE 470.77 27.98 123456789 SAMPLE MUSIC GROUP 470.77 27.98 498.75 TOTAL ROYALTIES 82.38 82.38 VAT @ 17.50%

> VAT @ 0.00% INVOICE TOTAL

MECHANICAL-COPYRIGHT PROTECTION SOCIETY LTD. INVOICE INVOICE NO. 9708Z0666 DATE 31/08/97 PAYEE NO. DISTRIBUTION AUGUST A 1997 123456789 TO SUPPLY OF SERVICES SAMPLE MUSIC GROUP 34 GREAT STREET LONDON AB1 2CO ROYALTIES COLLECTED ON YOUR BEHALF-498.75 COMMISSION CHARGED 64.54 VAT @17.5000 11.29 75.83 TOTAL

★ The second invoice generated by our systems shows the commission you owe MCPS for the collection of these royalties.



Regular payments show the total amounts that have been paid into your bank account during the month (see page 8, Reconciliation).

For 'B' Distributions

RDSM165 MECHANICAL-COPYRIGHT PROTECTION SOCIETY LTD. PAGE REF:REC/ 2/ 1909 1) REMITTANCE ADVICE DISTRIBUTION AUGUST B 1997 DATE 29/08/1997 PAYEE NO. 123456789 SAMPLE MUSIC GROUP 34 GREAT STREET LONDON AMOUNT VAT AMOUNT AB1 2CO B/FWD BALANCE 0.00 YOUR INVOICE NO. 123456789 477.31 46.23 523.54 F970826AEZ 123456789 23.85 4.17 19.68 506.86 PAYMENTS:-REGULAR PAYMENTS (SEE ATTACHED) 246.25-RECONCILIATION PAYMENT (PAID BY BACS) 260.61-506.86-C/FWD BALANCE 0.00 ========= CREDIT TRANSFER ACCOUNT NO.12345678 M.C.P.S REFERENCE NO MCPS F970826AE ANY BANK LTD 123 ANY STREET LONDON AB3 4CD ELGAR HOUSE, 41 STREATHAM HIGH RD, LONDON SW16 1ER TELEPHONE 0181 664 4400 VAT REG NO. 407 8473 37 COMPANY REG NO. 199120

Reconciliation
Payments show
where any outstanding
money has been
credited to a members
account. This payment
is made on the last
working day of the
month.

The total amount (regular payments + reconciliation payments) is recorded as a minus or negative value. Please note that this does NOT mean that we have debited your account. Simply that for accounting purposes this number is recorded in this way.

When the overall total is zero then the account (your account within MCPS) has been settled. This means that all the royalties have been paid to you by MCPS.

If on the other hand you have received a Regular Payment and have a Reconciliation Payment which is less than £30.00 then payment will be carried forward until the next 'B' Distribution. Accordingly your next distribution will show this amount in the balance brought forward column.



Reconciliation - 'B' Distributions

This shows you when the regular payments were made into your bank account.

Despite the fact that these values are shown as a negative or minus value, it is in fact money which is being drawn against the total money due to you as an MCPS member.

RDSM16	5		MECHANICAL-COPYRIG	HT PROTECTION	SOCIETY	LTD.	PAGE REF:REC/	2/	1909
2)	PAYMENT REC	ONCILIATION							
PAYEE NO. 123456789 SAMPLE MUSIC GROUP 34 GREAT STREET LONDON AB1 2CD REGULAR PAYMENTS:									
	DATE	ACCOUNT NO.	EXTERNAL REFERENCE	MCPS REFERENCE		AMOUNT			
		123456789 123456789	MCPS F970819AR MCPS F970820AR	ACFEG ACFXD		56.47- 39.78-			
					24	46.25-			

NB The minimum payment for an overseas member is £60 payable by TAPS.

Additional Statement search fee

In accordance with clause 9.12 of the MCPS Membership Agreement, requests for replacements of lost or destroyed distribution statements will incur a search fee charge.

Minimum charge £25.00 plus VAT = £29.38

This charge only applies if the total number of sheets is under 50 and the statement can be produced and despatched in under one hour.

For anything which cannot be produced and despatched within one hour:

£20.00 per hour search and copying time

4p per sheet of paper used

£2.00 postage and handling (calculated per 100 sheets)

NB Members should note that manually reproduced statements contain distribution information only, Product Licence Reports are not included.

TUOTO